

BOULDER STEEL LIMITED

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18 March 2009

ASX Announcement

**For immediate release – Australian Securities Exchange (ASX)
NASDAQ Dubai**

The directors of Boulder Steel Limited advise in accordance with Section 251AA of the Corporations Act 2001, that proxy votes in respect to the resolutions contained in the Notice of Second General Meeting, which was announced to the market on 12 February 2009 were received as follows:

	For	Against	Abstain	Open - Usable
To remove Mr Theofanis Katapodis as a director	137,798,282	2,963,030	33,100	2,202,993
To appoint Mr Dieter Hopf as a Director	134,611,982	2,977,430	3,205,000	2,202,993

The first item of business was to have been an ordinary resolution for the removal of Mr Katapodis as a director. Mr Katapodis resigned as a director last week, as announced to the ASX. Accordingly, it was not necessary for this resolution to be voted on.

The following resolutions were voted on by a show of hands:

Resolution 1: *Withdrawn – please see above comments*

Resolution 2: To appoint Mr Dieter Hopf as a Director was carried

Daniel Owen
Company Secretary