

BOULDER STEEL LIMITED

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10 September 2009

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

**For immediate release - Australian Securities Exchange (ASX)
NASDAQ Dubai**

Withdrawal of securities from secondary listing on NASDAQ Dubai

In accordance with listing rule 40.3 of the NASDAQ Dubai Listing Rules, Boulder Steel Limited has provided written notice to NASDAQ Dubai that it intends to voluntarily withdraw its securities from secondary listing on the NASDAQ Dubai no less than 60 calendar days after the date of the notice.

The company has decided to withdraw its securities from NASDAQ Dubai because of low turnover on that exchange and the compliance costs of maintaining the listing.

Kind regards

A handwritten signature in black ink that reads "Daniel Owen".

Daniel Owen
Company Secretary